

Answer Number 01:

Assets	=	liabilities	+	Owner's Equity
100,000	=	40,000	+	60,000 (Answer)
500,000	=	200,000 (Answer)	+	300,000
900,000 (Answer)	=	400,000	+	500,000

Answer Number 02:

Date	Particulars	Code #	Debit	Credit
January 15, 2011	Cash a/c Bank a/c Capital a/c		600,000 600,000	 1200,000
February 01, 2011	Cars a/c Cash a/c		100,000	 100,000
February 01, 2011	Furniture a/c Bank a/c		70,000	 70,000
June 05, 2011	Cash Accounts Receivable		4,000	 4,000
July 11, 2011	Accounts Payable Bank a/c		3,200	 3,200
August 01, 2011	Cash a/c Notes payable a/c		10,000	 10,000

Cash Account (Title of account)			Account Code: 00	
Date	Voucher	Particulars	Debit	Credit
15 Jan 2011		Capital account	600,000	
01 Feb 2011		Cars account		100,000
05 June 2011		Accounts Receivable	4000	
01 Aug 2011		Notes Payables	10,000	
		Balance b/f		514,000

Bank Account (Title of the account)			Account Code: 00	
Date	Voucher	Particulars	Debit	Credit
15 Jan 2011		Capital account	600,000	
01 Feb 2011		Furniture account		70,000
11 July 2011		Account Payable		3200
		Balance b/f		526,800

Cash Account

Capital account	600,000	Cars account	100,000
Accounts Receivable	4000		
Notes Payable	10,000		
		Balance b/f	514,000
	614,000		614,000

Bank Account

Capital account	600,000	Account Payable	3,200
		Furniture account	70,000
		Balance b/f	526,800
	600,000		600,000